



NATIONAL AUDIT  
OFFICE OF LITHUANIA  
• BRINGING BENEFITS •

AGENDA

## OUTPUT GAP WORKING GROUP WORKSHOP

5 September 2018

Vilnius, Lithuania

Meeting venue:

National Audit Office of Lithuania, Kudirkos Str. 15, Vilnius  
(ŠIMTMEČIO ROOM)



Wednesday, 5 September 2018

**Registration and Opening**

- 08:45–09:15 **Welcome coffee**
- 09:15–09:30 **Opening address**  
Short introductions of participants

**SESSION 1** **Sharing the best practices**

- 09:30–10:15 **Inside the “Upside Down”: Estimating Ireland’s Output Gap**  
E. Casey, Ireland
- 10:15–10:30 **Coffee break**
- 10:30–11:15 **Estimating Output Gap: a Beauty Contest Approach**  
C. Cuerpo, Spain
- 11:15–12:00 **Case studies: the recent practices of the EU IFIs**
1. Which Gap? Alternative Estimations of the Potential Output and the Output Gap in the Italian Economy (C. Frale, Italy)
  2. The business survey and the output gap estimates (V. Borgy, France)
  3. Ex-post assessment of the output gap estimates (I. Vilkancaitė, Lithuania)
- 12:00–13:00 **Lunch break**

**SESSION 2** **Working in teams**

- 13:00–13:40 **A Practitioner’s Guide to Potential output and Output Gap**  
D. Celov, Lithuania
- 13:40–13:50 **Data collection: preliminary results**  
D. Celov, Lithuania
- 13:50–14:30 **Back-testing application to the UK data**  
Á. Cuevas, Spain
- 14:30–14:45 **Coffee break**

**SESSION 3** **Roundtable discussion: where we are and where to go next?**

- 14:45–15:30 **Topic 1: Assessing the inputs: capital and labour (A. Kokkinen, Finland)**  
**Topic 2: Suite of models approach and uncertainty ranges (M. Senaj, Slovakia)**  
**Topic 3: Policy implications of the output gap estimates (C. Axioglou, Greece)**
- 15:30–15:45 **Concluding remarks**  
D. Celov, Lithuania

## LIST OF PARTICIPANTS

Austria	SUSANNE	Maidorn
Finland	ARTO	Kokkinen
Finland	LEENA	Savolainen
France	VLADIMIR	Borgy
Greece	APOSTOLOS	Gkrammis
Greece	CHRISTOS	Axioglou
Ireland	EDDIE	Casey
Italy	CECILIA	Frале
Latvia	AGNESE	Vaivade
Lithuania	ANDRIUS	Kurklietis
Lithuania	DMITRIJ	Celov
Lithuania	INGRIDA	Vilkancaitė
Lithuania	JURGA	Rukšėnaitė
Luxembourg	JILL	Thinnes
Malta	KURT	Davison
Portugal	CARLOS	Marinheiro
Slovakia	MATÚŠ	Senaj
Slovakia	MICHAL	Horvath
Slovenia	MARK	Pisanski
Spain	ANGEL	Cuevas
Spain	CARLOS	Cuerpo

For further information, please contact

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